

State of Maine
Office of Securities
121 State House Station
Augusta, Maine, 04333-0121

In Re:

Douglas G. Bezio

**Petition for Discipline
of Licensee**

No. 11-7133

The Staff of the Office of Securities ("the Staff"), by and through Karla Black, Principal Attorney, hereby petitions the Securities Administrator to impose discipline on respondent Douglas G. Bezio ("Bezio") for intentionally or knowingly violating an order issued by the Securities Administrator and for engaging in unlawful, dishonest, or unethical conduct in the securities business. In support of this petition, the Staff states as follows:

Allegations

1. At all relevant times, Bezio (CRD # 1935693) has been licensed in Maine as an agent and investment adviser representative.
2. On March 9, 2011, disciplinary proceedings were initiated against Bezio pursuant to 32 M.R.S. § 16412 for allegedly committing unlawful, dishonest or unethical practices in the securities business.
3. Bezio subsequently agreed to resolve the proceedings through a Consent Order, the terms of which were negotiated between the Staff and Bezio through counsel. Those terms included the payment of a \$5,000.00 fine within ten days after the Consent Order was signed by the Securities Administrator.
4. Bezio signed the Consent Order on September 26, 2011. His counsel sent an email to the Securities Administrator and the Staff on September 30, 2011, reiterating that Bezio would pay the fine within ten days after the Securities Administrator signed the Consent Order.
5. Pursuant to 32 M.R.S. § 16412(2), (3) & (4), the Securities Administrator signed and issued the Consent Order on September 30, 2011. A copy of the Consent Order was emailed to Bezio's counsel the same day.
6. In addition to requiring Bezio to pay a \$5,000.00 fine within ten days, the Consent Order suspended his agent and investment adviser representative licenses for nine

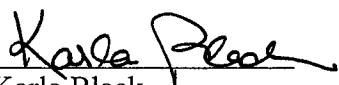
months and imposed heightened supervision conditions on his licenses for a period of two years thereafter.

7. Bezio did not pay the fine in the time required by the Consent Order and to date has not paid any part of the fine.
8. Bezio knew that he was required by the Consent Order to pay the \$5,000.00 fine within ten days, but intentionally chose not to comply.
9. By failing to comply with the Consent Order, Bezio engaged in unlawful, dishonest, or unethical practices in the securities business.
10. Under 32 M.R.S. § 16412(2), (3) & (4), the Securities Administrator is authorized, if in the public interest, to discipline a licensee who intentionally or knowingly fails to comply with an order issued under the Maine Uniform Securities Act or who engages in unlawful, dishonest, or unethical conduct in the securities business. This discipline may include revocation of licenses and a bar order. 32 M.R.S. § 16412(2) & (3).
11. Discipline here is in the public interest because it will protect Maine investors by deterring future misconduct by Bezio and others and will foster public confidence in the securities industry.

Requested Discipline

The Staff requests that the Securities Administrator revoke Bezio's agent and investment adviser representative licenses and bar him from acting as an investment adviser in Maine or associating with any broker-dealer, issuer, or investment adviser in Maine.

Date: Dec 1, 2011


Karla Black
Principal Attorney
Office of Securities